

**CITY OF FAIRFIELD, TEXAS  
NOTICE OF INTENTION TO ISSUE  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

The City Council of the City of Fairfield, Texas (the "City") does hereby give notice of intention to issue one or more series of *City of Fairfield, Texas Combination Tax and Revenue Certificates of Obligation* (the "Certificates") in the maximum aggregate principal amount not to exceed \$6,000,000 for the purpose of paying, in whole or in part, contractual obligations to (i) construct, improve, and repair City streets and sidewalks, together with related drainage improvements, and (ii) construct, improve and equip a building to house the City's police station, municipal court, city hall, and administrative offices (collectively, the "Projects"), and paying all or a portion of the legal, fiscal, and engineering fees in connection with the Projects and costs of issuance related to such Certificates. The City proposes to provide for the payment of such Certificates from the levy and collection of ad valorem taxes in the City as provided by law and from a lien on and pledge of "Surplus Revenues," if any, received by the City from the ownership and operation of the City's waterworks and wastewater system. The current principal of all currently outstanding debt obligations of the City is \$280,000, the combined principal and interest required to pay all currently outstanding debt obligations of the City on time and in full is \$288,120, the estimated combined principal and interest required to pay the proposed Certificates on time and in full is \$7,852,975, the estimated interest rate for the proposed Certificates is 2.56%, and the maximum maturity date of the proposed Certificates is September 1, 2042. The prior statements regarding currently outstanding debt obligations of the City do not include debt that the City has designated as self-supporting and payable from revenues other than ad valorem taxes. For more information regarding the debt designated as self-supporting, please contact the City Secretary. The City Council proposes to authorize the issuance of such Certificates at 6:00 p.m. on Tuesday, March 22, 2022, at a Regular Meeting at the City of Fairfield Green Barn/Civic Center, 839 E. Commerce Street, Fairfield, Texas 75840.

/s/ Kenneth Hughes  
Mayor, City of Fairfield, Texas

